

## Message Text

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L:MBFELDMAN (INFO)

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FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI IMMEDIATE

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PASS BOND

E.O. 11652: N/A

TAGS: EINV, UN

SUBJECT: UN COMMISSION ON TRANSNATIONAL CORPORATIONS -  
WORK ON CODE OF CONDUCT.

REF: BOND-FELDMAN TELCON

1. IN ACCORDANCE REF TELCON, FOLLOWING IS EXCERPT FROM  
DRAFT REPORT OF SECOND SESSION OF UN COMMISSION DEALING  
WITH ESTABLISHMENT OF INTERGOVERNMENTAL WORKING GROUP TO  
DRAFT A CODE OF CONDUCT.

BEGIN TEXT. THE COMMISSION SHOULD ESTABLISH AN INTER-  
GOVERNMENTAL WORKING GROUP OF THE WHOLE ON THE CODE OF  
CONDUCT. THE INTERGOVERNMENTAL WORKING GROUP WILL MEET  
INTERSESSIONALLY WITH THE PARTICIPATION OF AT LEAST ANY  
FOUR MEMBERS OF THE COMMISSION FROM EACH REGIONAL GROUP.

THE SECRETARY-GENERAL SHOULD INVITE ALL STATES TO PRESENT  
AS QUICKLY AS POSSIBLE THEIR PROPOSALS OR VIEWS FOR THE  
CODE OF CONDUCT TO THE INTERGOVERNMENTAL WORKING GROUP,  
THROUGH THE INFORMATION AND RESEARCH CENTRE ON TRANS-  
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NATIONAL CORPORATIONS. A DEADLINE SHOULD BE ESTABLISHED

BY THE ECONOMIC AND SOCIAL COUNCIL AT ITS SIXTY-FIRST  
SESSION FOR THIS PURPOSE, AS WELL AS THE DATES FOR THE

MEETINGS OF THE INTERGOVERNMENTAL WORKING GROUP AND NEW  
DATES FOR THE THIRD SESSION OF THE COMMISSION.

THE ECONOMIC AND SOCIAL COUNCIL SHOULD REQUEST THE RE-  
GIONAL COMMISSIONS AND THE INFORMATION AND RESEARCH CENTRE  
ON TRANSNATIONAL CORPORATIONS TO ASSIST, UPON REQUEST,  
REGIONAL MEETINGS OF DEVELOPING COUNTRIES IN A MANNER THEY  
CONSIDER APPROPRIATE, IN ORDER TO COMPLETE THE IDENTIFI-  
CATION OF AREAS OF CONCERN AND PREPARE PROPOSALS OR VIEWS  
ON A CODE OF CONDUCT.

THE INTERGOVERNMENTAL WORKING GROUP SHOULD MEET IMMEDIATE-  
LY AFTER THE DEADLINE FOR THE SUBMISSION OF PROPOSALS AND  
PREPARE AN ANNOTATED OUTLINE OF THE CODE OF CONDUCT TO BE  
SUBMITTED TO THE COMMISSION ON TRANSNATIONAL CORPORATIONS  
AT ITS THIRD SESSION.

AT ITS THIRD SESSION, THE COMMISSION SHOULD REVIEW THE  
REPORT OF THE INTERGOVERNMENTAL WORKING GROUP, INCLUDING  
THE ANNOTATED OUTLINE OF THE CODE OF CONDUCT, AND GIVE  
GUIDANCE TO THE WORKING GROUP FOR ITS FUTURE WORK WITH A  
VIEW TO FINALIZING A DRAFT CODE OF CONDUCT TO BE CONSIDERED  
AT ITS FOURTH SESSION. END TEXT. ROBINSON

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